



1. Market update

⇒ XDR

The USD reversed its recent trend in February, rising from XDRUSD1.3485 to XDRUSD1.3288, a gain of 1.5%. The greenback also rose 4.5% against JPY, 2.8% against CNY, 2.5% against EUR, and 1.9% against GBP.

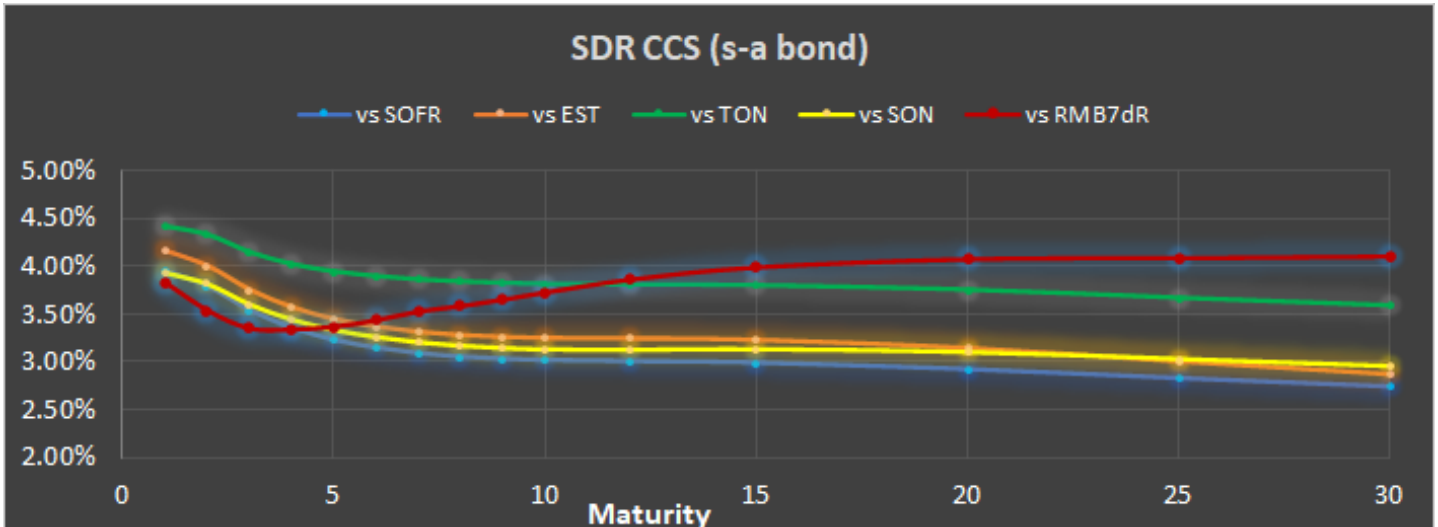
2. SDR news

⇒ 5 more institutions approved to hold and trade SDRs

- ◇ The IMF's executive committee approved five more international institutions to be prescribed holders of SDRs, allowing them to trade SDRs with other prescribed holders. This brings the number of prescribed holders to twenty.
- ◇ The five new institutions are the Caribbean Development Bank, the Development Bank of Latin America, the European Bank for Reconstruction and Development, the European Investment Bank, and the Inter-American Development Bank. See full list below:

Prescribed SDR holders:	
African Development Bank (AFDB)	Eastern Caribbean Central Bank (ECCB)
African Development Fund (AFDF)	European Central Bank (ECB)
Arab Monetary Fund (AMF)	European Bank for Reconstruction and Development (EBRD)
Asian Development Bank (ADB)	European Investment Bank (EIB)
Bank for International Settlements (BIS)	Inter-American Development Bank (IADB)
Bank of Central African States (BEAC)	International Bank for Reconstruction and Development (IBRD)
Caribbean Development Bank (CDB)	International Development Association (IDA)
Central Bank of West African States (BCEAO)	International Fund for Agricultural Development
Development Bank of Latin America (Corporacion Andina de Fomento or CAF)	Islamic Development Bank
	Latin American Reserve Fund (FLAR) - Former Andean Reserve Fund
	Nordic Investment Bank

3. SDR cross-currency swap rates



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