

Headline news

⇒ Greater Bay Area (GBA) to expand capital linkages

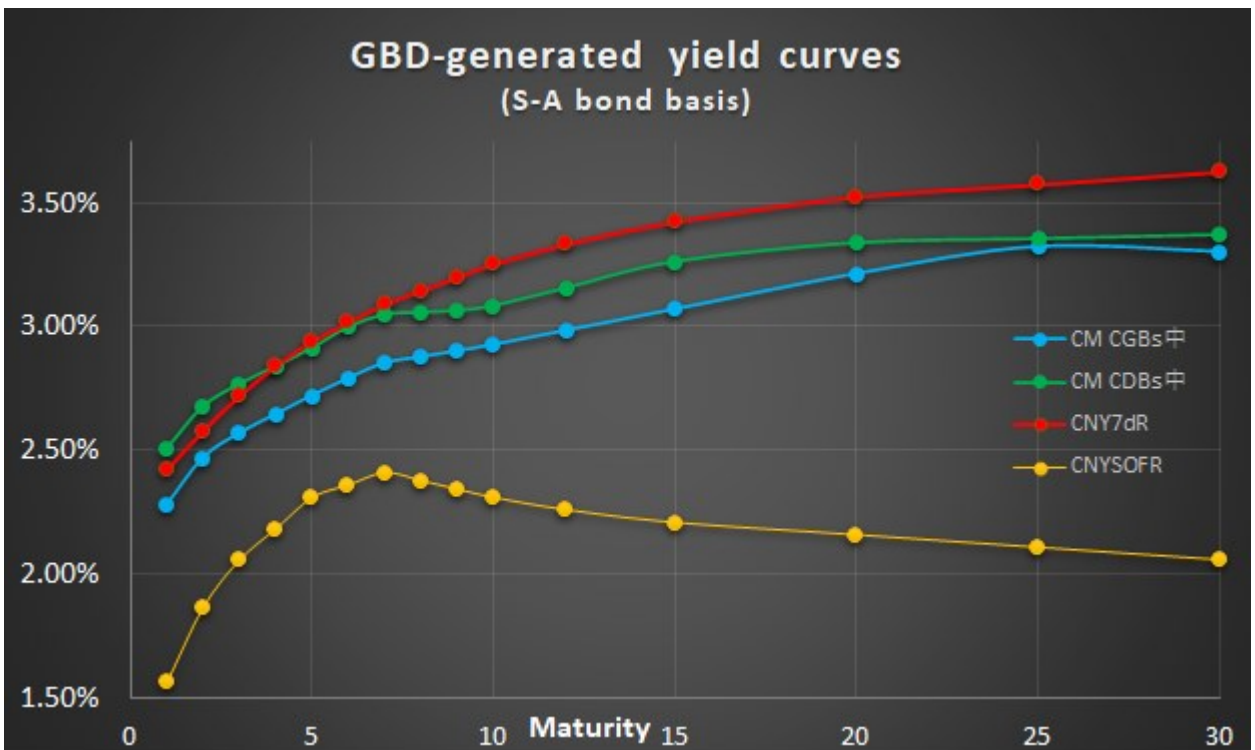
Hong Kong SAR's Finance Secretary Paul Chan Mo-Po announced on Wednesday that HK planned greater linkage and access across the GBA for capital markets products, from offshore yuan to private wealth management (PWM) products. In addition to the Cross-Boundary Wealth Management Connect system, Bond Connect and Stock Connect activities will also expand, as China continues to remove capital and financial barriers across trade zones.

⇒ Rates rise across the curve

Rates drifted up, continuing this year's flattening trend, predominantly due to short-end borrowing demand, rather than investor sales. This suggests that issuers don't expect much upward yield movement in the long end. The benchmark DragonX10 fell 1.7 points, just under 0.2%.

7-day repo 2.60% ▲ 5Y CNY7dR 2.94% ▲ 10Y CM CGB[#] 2.92% ▲ DragonX10[#] ¥999.9 ▼

Arrows indicate direction v. previous week. [#] denotes a GBD product



GB Dragon's current proprietary data

- Our performance DragonX indices (1, 5, 10 and 30y) for CGBs
- 30-year curves for
 - ◊ Swaps and currency forwards in a broad range of markets
 - ◊ Par and zero-coupon interest rate swap curves
 - ◊ Constant maturity (CM) China Government and China Development Bank bonds

Click "Subscribe" to receive this newsletter weekly

Subscribe

Email us

GB-Dragon.com

Disclaimer: all information is from sources believed by GB Dragon Ltd to be reliable but we make no representation as to its accuracy. GB Dragon Ltd shall not be held liable for the consequences of reliance on anything contained herein. Use of this newsletter constitutes acceptance of this disclaimer. DragonX is a UK-registered trademark of GB Dragon Ltd.